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# Trade Pattern Ideas



## EUR/USD 4H Chart

### Emerging Pattern: Triple Top



Pattern start	16:00 2012-07-24
Length	378 bars
Quality	<div><div></div></div> 43%
Magnitude	<div><div></div></div> 100%

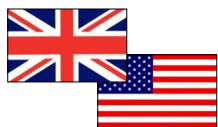
EUR/USD has formed a triple Top pattern on 4H chart. The pattern has 43% quality and 100% magnitude in the 378-bar period.

The pattern started when the pair started appreciating after from 1.2042; currently it is trading at 1.2897. Volume trend is neutral. The Stochastic indicator sends buy signal on 1H and 4H horizon suggesting we might see a bullish correction. In addition, in 100 pip range from current market price 54% of all pending orders are to go long. Long traders could focus on the Bollinger band/daily pivot (S1) at 1.2901/03, cluster of resistance levels at 1.2956/73 (Fibonacci retracement (23.6% of 16th of August to 17th of September move), 20 bar SMA, daily pivot (PP) and 200 bar SMA) and daily pivot (R1) at 1.2999.

Current market sentiment is bearish as 55% of traders hold short positions on the pair expecting it to breach pattern's resistance. Short traders could focus on the daily pivot (S2) at 1.2867 and Fibonacci retracement (38.2%)/pattern's support/daily pivot (S3) at 1.2822/07..



EUR/USD	4H	1D	1W
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Buy	Neutral
ADX (13)	Sell	Neutral	Buy
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Sell	Buy	Neutral
SAR (0.02; 0.2)	Sell	Sell	Buy

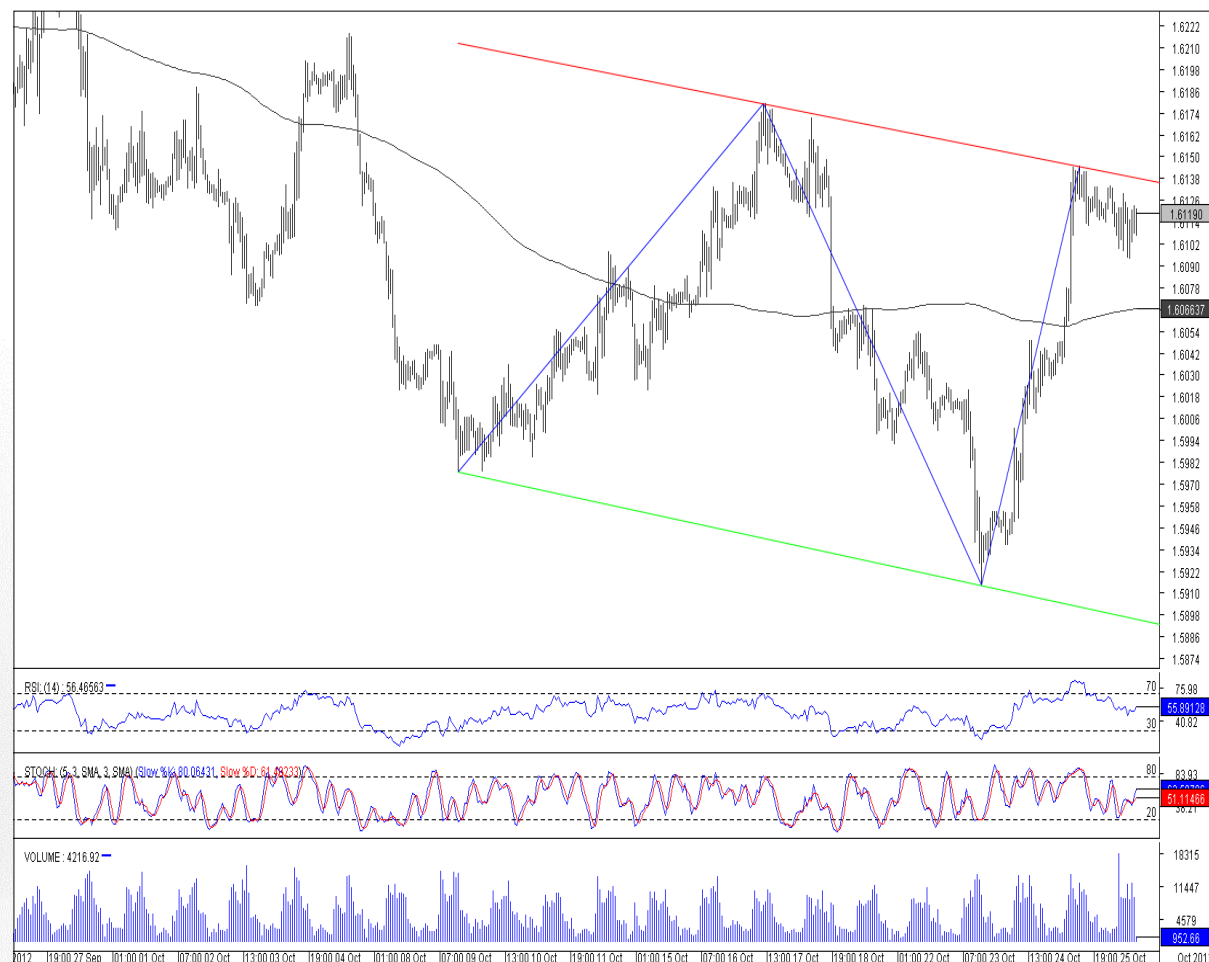


## GBP/USD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	15:00 2012-10-09
Length	286 bars
Quality	67%
Magnitude	87%

EUR/CHF	1H	4H	1D
Resistances:	1.6148	1.6165	1.6212
Supports:	1.6097	1.6050	1.5982
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Sell
Alligator	Neutral	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		66.24%	
CCY: (bought/sold)	GBP	39%/61%	
	USD	58%/42%	



GBP/USD has formed a Channel Down on a 1H chart. The pattern started when the pair bounced from pattern's support at 1.5976; currently it is trading at 1.6120. Technical indicators are sending mixed signals, with indicators on aggregate point at appreciation of the pair on 4H horizon, while indicators on 1D time horizon point that the pair will start to depreciate in the nearest future.









## USD/CAD 1H Chart

### Emerging Pattern: Ascending Triangle

Pattern start	03:00 2012-10-18
Length	126 bars
Quality	66%
Magnitude	99%

USD/JPY	1H	4H	1D
Resistances:	0.9975	0.9988	1.0002
Supports:	0.9936	0.9917	0.9883
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		71.25%	
CCY: (bought/sold)	USD	58%/42%	
	CAD	43%/57%	



USD/CAD has formed an Ascending Triangle pattern on 1H chart. The pattern started when the pair started appreciating from 0.9765; currently it is trading at 0.9961. Technical indicators on aggregate point at appreciation of the pair on 4H horizon, while indicators on 1H and 1D charts suggest the pair will remain stable in the nearest future.



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