

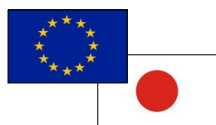


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26/10/2012



Trade Pattern Ideas



EUR/JPY 1H Chart

Emerging Pattern: Channel Down

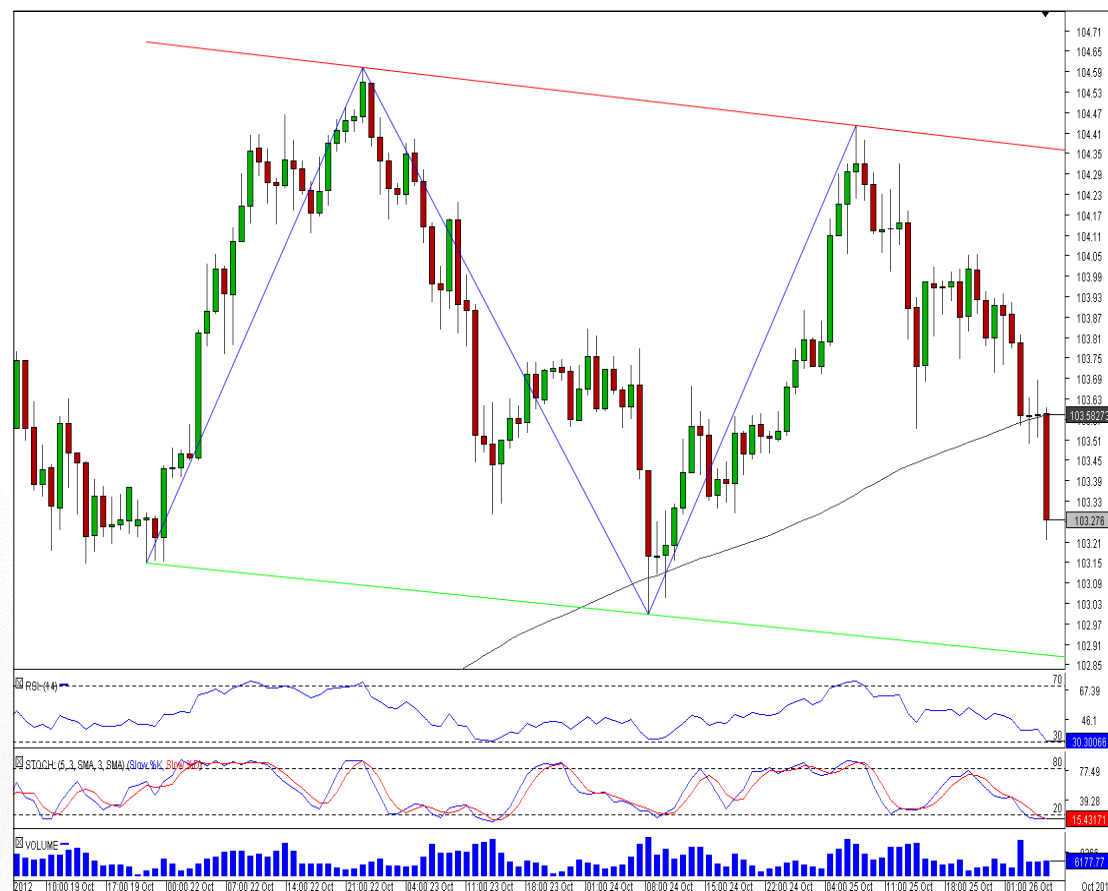


Pattern start	22:00 2012-10-21
Length	83 bars
Quality	67%
Magnitude	45%

EUR/JPY has formed a Channel Down pattern on 1H chart. The pattern has 67% quality and 45% magnitude in the 83-bar period.

The pattern started when the pair bounced from pattern' support at 103.148; currently it is trading at 103.276. Volume trend is dome shaped. Technical indicators on aggregate point at appreciation of the pair on 1D horizon. In 200 pip range from current market price 61% of all pending orders are to go long. Long traders could focus on the daily pivot (S1)/Bollinger band at 103.41/44, 200 bar SMA at 103.58, Fibonacci retracement (23.6% of 15th to 22nd of October move)/20 bar SMA/Daily pivot (PP) at 103.75/92 and Bollinger band/daily pivot (R1)/pattern' resistance at 104.26/35.

Technical indicators on aggregate point at depreciation of the pair on 1H horizon. Current market sentiment is bearish as 59% of traders hold short positions on the pair. Short traders could focus on the Fibonacci retracement (38.2%) at 103.24, daily pivot (S2) at 103.01 and pattern's support/Fibonacci retracement (50%) at 102.86/82.






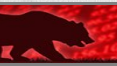
EUR/JPY	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Buy	Neutral
ADX (13)	Sell	Neutral	Neutral
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy



AUD/CAD 1H Chart

Emerging Pattern: Channel Up

Pattern start	22:00 2012-10-17
Length	131 bars
Quality	<div><div></div></div> 55%
Magnitude	<div><div></div></div> 50%

AUD/CAD	1H	4H	1D
Resistances:	1.0285	1.0291	1.0299
Supports:	1.0281	1.0275	1.0268
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		50.2%	
CCY: (bought/sold)	AUD	50%/50%	
	CAD	42%/58%	







AUD/CAD has formed a Channel Up on a 1H chart. The pattern was started on Oct 17, when the pair touched a low of 1.0139; currently the price is at 1.0282 and attempts to return to an uptrend resistance line after climbing as high as 1.0313. While near-term studies (1H) point to the downside, longer term perspective (4H and 1D) appears to favour bullish outlook.

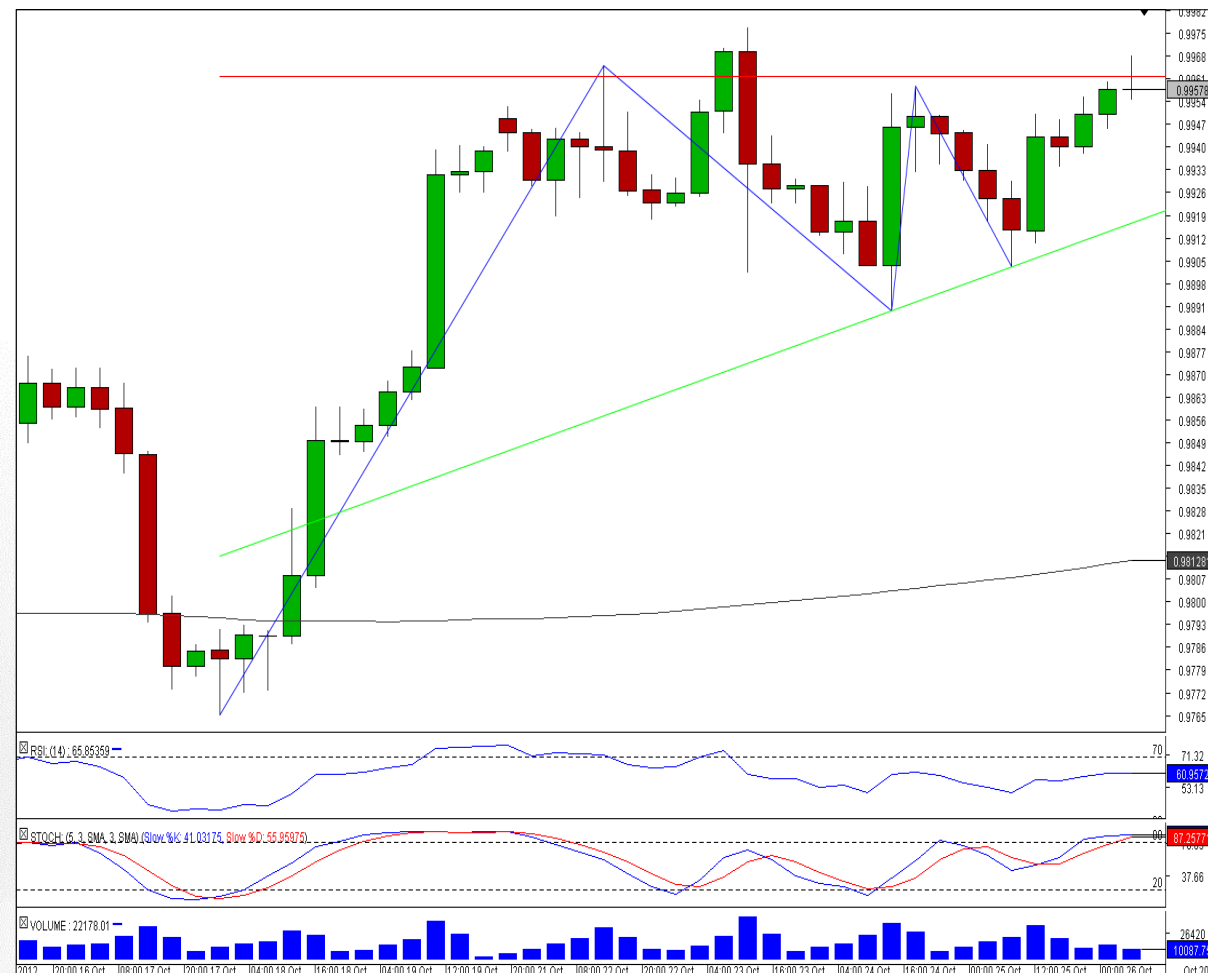


USD/CAD 4H Chart

Emerging Pattern: Ascending Triangle

Pattern start	00:00 2012-10-18
Length	34 bars
Quality	<div><div></div></div> 76%
Magnitude	<div><div></div></div> 58%

USD/CAD	4H	1D	1W
Resistances:	0.9963	0.9969	0.9977
Supports:	0.9954	0.9948	0.9940
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Neutral
ADX	Neutral	Neutral	Buy
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		75%	
CCY: (bought/sold)	USD	59%/41%	
	CAD	42%/58%	



USD/CAD has been forming an Ascending Triangle pattern on a 4H chart since Oct 19; presently the currency pair remains beneath a resistance line, at 0.9957. Strong recovery commenced at the inception of the pattern turned into a consolidation phase with a continuously narrowing range. Such tendency may drag on, given that signals of technical indicators are mixed at the moment.



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