

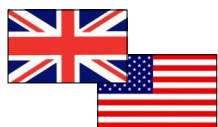


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25/10/2012



Trade Pattern Ideas



GBP/USD 1H Chart

Emerging Pattern: Channel Down





Pattern start	13:00 2012-10-05
Length	291 bars
Quality	63%
Magnitude	84%

GBP/USD has formed a Channel Down pattern on 1H chart. The pattern has 63% quality and 84% magnitude in the 291-bar period.

The pattern started when the pair started depreciating after hitting pattern's resistance at 1.6217; currently it is trading at 1.6073. Volume trend is u shaped. Long traders, who expect that pair will continue to move towards patterns resistance, could focus on daily pivot (R1)/Fibonacci retracement (61% of 17th to 23rd of October move) at 1.6074/78, daily pivot (R2) at 1.6117 and patterns resistance at 1.6148.

The Stochastic indicator sends sell signal on 1H and 4H horizon suggesting that pair might return below 200 bar SMA. The market sentiment is bearish as 60% of traders hold short positions on the pair. Short traders could focus on 200 bar SMA at 1.6056, Fibonacci retracement (50%) at 1.6046, 20 bar SMA at 1.6035, Fibonacci retracement/Bollinger band/daily pivot (PP) at 1.6015/01, Fibonacci retracement (23.6%) at 1.5976 and daily pivot (S1) at 1.5962.



GBP/USD	 	1H	4H	1D
MACD (12; 26; 9)		Sell	Buy	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Sell	Sell	Neutral
ADX (13)		Buy	Neutral	Neutral
CCI (13)		Sell	Sell	Neutral
AROON (14)		Buy	Buy	Sell
Alligator (13; 8; 5)		Buy	Neutral	Neutral
SAR (0.02; 0.2)		Buy	Buy	Sell



EUR/CHF 4H Chart

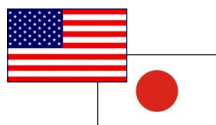
Emerging Pattern: Triangle

Pattern start	00:00 2012-10-09
Length	68 bars
Quality	61%
Magnitude	47%

EUR/CHF	4H	1D	1W
Resistances:	1.2103	1.2107	1.2118
Supports:	1.2101	1.2097	1.2093
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Sell	Buy
Market sentiment		71%	
CCY: (bought/sold)	EUR	49%/51%	
	CHF	26%/74%	



EUR/CHF has formed a Triangle on a 4H chart. The pattern was inception at the very beginning of Oct 9 after a distinct bullish bar was formed. Since then the trading range has been narrowing, leading to lower peaks and higher valleys. At the moment EUR/CHF is at 1.2103 and, according to technical indicators, is likely to consolidate prior to a subsequent strong rally.



USD/JPY 1H Chart

Emerging Pattern: Channel Up

Pattern start	15:00 2012-10-16
Length	138 bars
Quality	53%
Magnitude	67%

USD/JPY	1H	4H	1D
Resistances:	80.19	80.23	80.32
Supports:	80.15	80.08	80.02
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Neutral
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	USD	59%/41%	
	JPY	27%/73%	



USD/JPY has been fluctuating within a Channel Down on a 1H chart since 3 pm GMT on Oct 16. Both an uptrend resistance and a downtrend support lines contained surges and dips, respectively, throughout the last 138 bars. On a related note, market sentiment and technical studies suggest the present rally is going to extend.



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