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Trade Pattern Ideas



EUR/USD 4H Chart

Emerging Pattern: Descending Triangle



Pattern start	16:00 2012-07-24
Length	350 bars
Quality	79%
Magnitude	100%

EUR/USD has come back in to the boundaries of a Descending Triangle pattern on 4H chart. The pattern has 79% quality and 100% magnitude in the 350-bar period.

The pattern started when the pair started appreciating from 1.2042; currently it is trading at 1.2943. In the pattern's length trading volume on average has been fluctuating. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons suggesting it should attempt to breach pattern's resistance once more. Long traders could focus on the Fibonacci retracement (23.6% of August 16th - September 17th move)/200 bar SMA/pattern's resistance at 1.2955/70, daily pivot (PP) at 1.2999, 20 bar SMA at 1.3014, daily pivot (R1) at 1.3045 and Bollinger band at 1.3093.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting that it will remain within the pattern boundaries for some time more. Short traders could focus on the Bollinger band/daily pivot (S1) at 1.2934/27, daily pivot (S2) at 1.2880 and Fibonacci retracement (38.2%)/pattern's support/daily pivot (S3) at 1.2822/09.







EUR/USD	4H	1D	1W
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Sell	Neutral	Buy
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Sell	Buy	Neutral
SAR (0.02; 0.2)	Sell	Buy	Buy

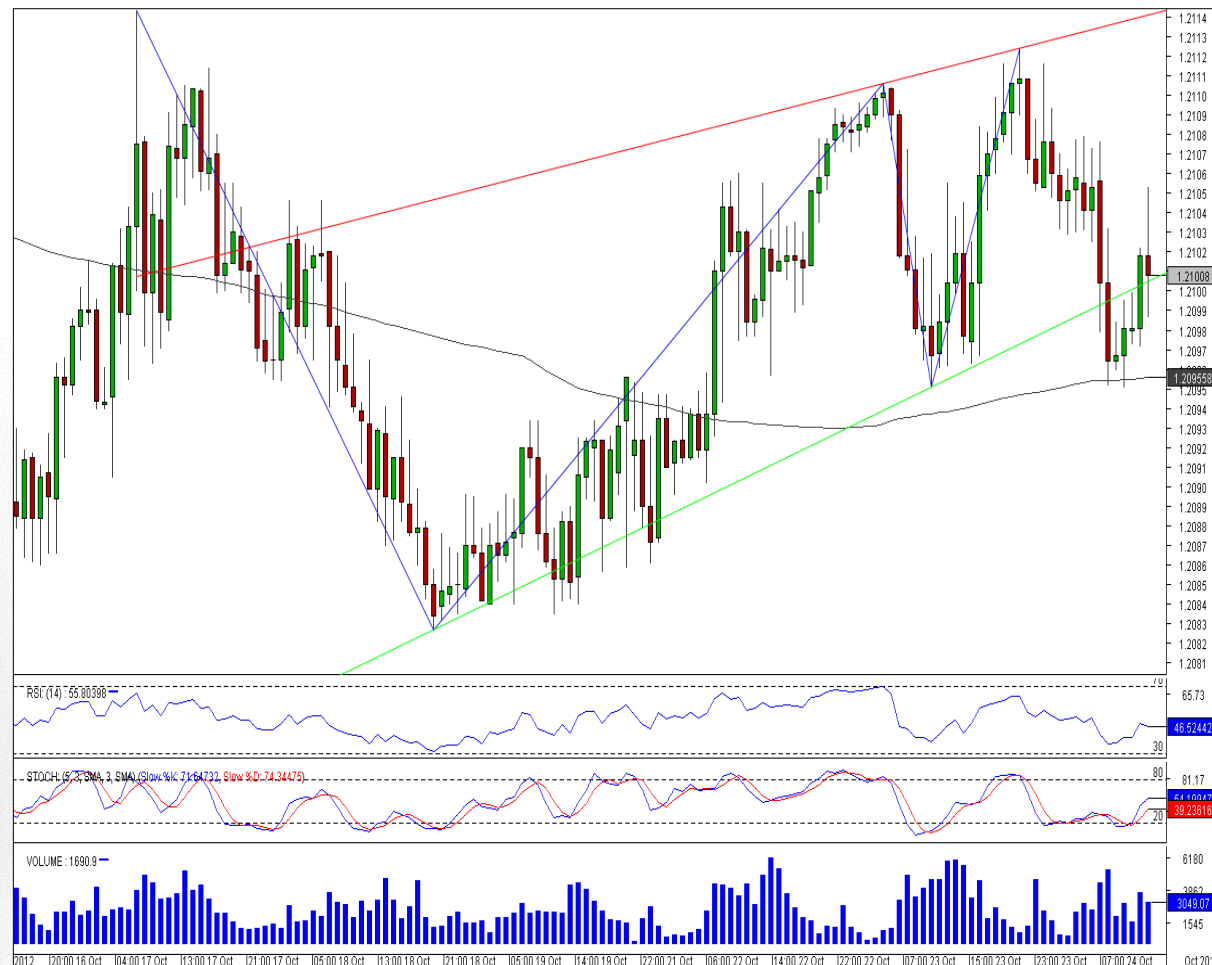


EUR/CHF 1H Chart

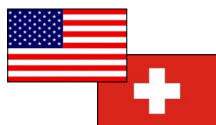
Emerging Pattern: Rising Wedge

Pattern start	07:00 2012-10-17
Length	111 bars
Quality	<div><div style="width: 78%;"></div></div> 78%
Magnitude	<div><div style="width: 37%;"></div></div> 37%

EUR/CHF	1H	4H	1D
Resistances:	1.2103	1.2106	1.2113
Supports:	1.2096	1.2090	1.2087
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Neutral	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		69.79%	
CCY: (bought/sold)	EUR	49%/51%	
	CHF	30%/70%	







EUR/CHF has formed a Rising Wedge pattern on 1H chart. The pattern started when the pair dipped from 1.2114 before bouncing from pattern's support at 1.2082 ; currently it is trading at 1.2098. Technical indicators on aggregate point at appreciation of the pair on 4H horizon, while indicators on 1H and 1D time horizons point that the pair will remain stable in the nearest future.

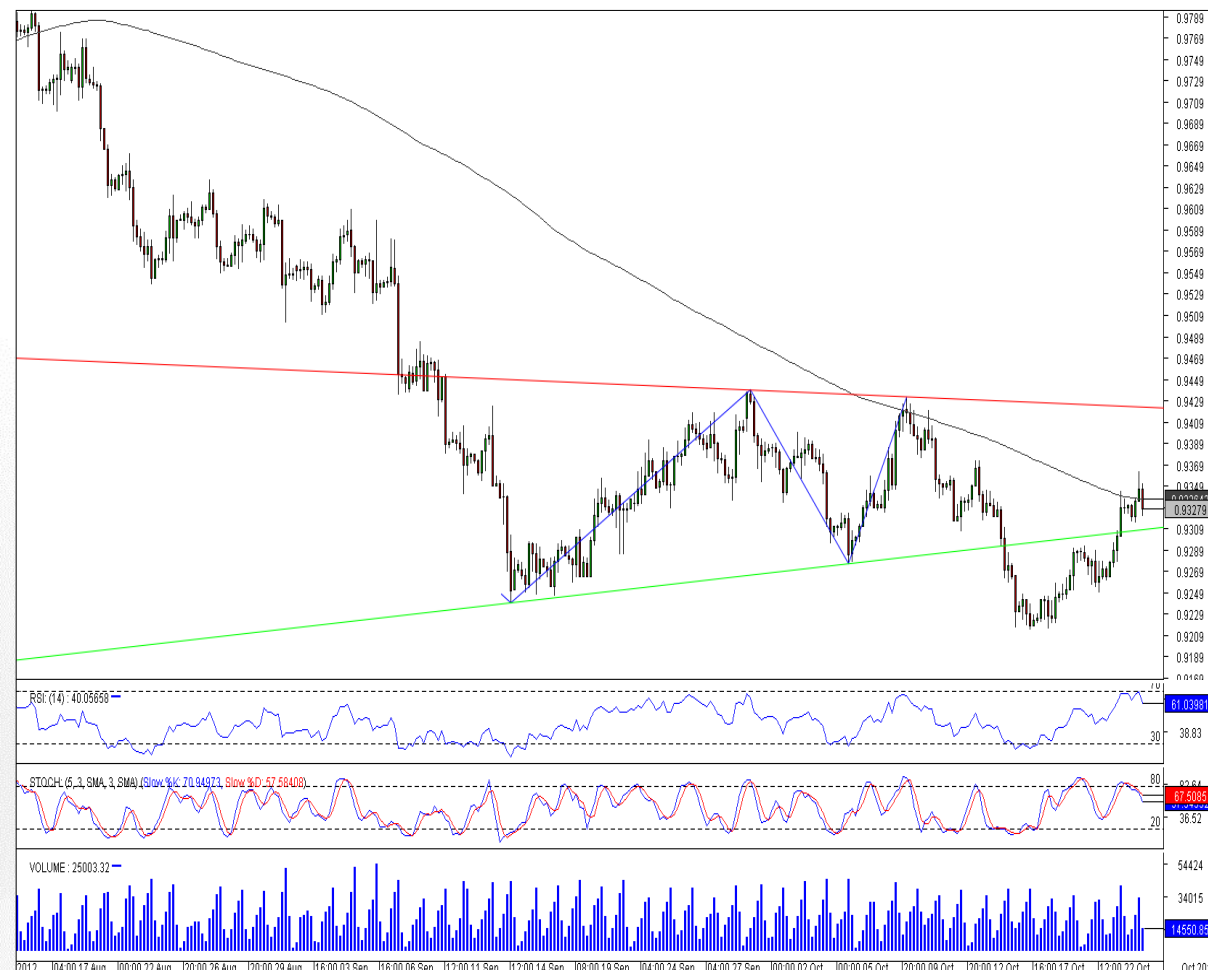


USD/CHF 4H Chart

Emerging Pattern: Triangle

Pattern start	16:00 2012-07-24
Length	344 bars
Quality	82%
Magnitude	96%

EUR/GBP	4H	1D	1W
Resistances:	0.9364	0.9447	0.9521
Supports:	0.9289	0.9206	0.9132
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Buy	Sell	Neutral
SAR	Buy	Sell	Sell
Market sentiment		70.66%	
CCY: (bought/sold)	USD	59%/41%	
	CHF	30%/70%	



USD/CHF has formed a Triangle pattern on 4H chart. The pattern started when the pair started appreciating from 0.9240; currently it is trading at 0.9327. Technical indicators on aggregate are mixed, with 4H horizon pointing at the appreciation of the pair, while indicator on 1D and 1W time horizon sends sell signal suggesting that we might see a bearish correction in the near future or that pair should rebound from pattern's resistance once it reaches it.



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