



**DUKASCOPY**  
RESEARCH PRODUCTS

23/10/2012



# Trade Pattern Ideas



## EUR/USD 1H Chart

### Emerging Pattern: Channel Up



Pattern start	23:00 2012-09-30
Length	305 bars
Quality	43%
Magnitude	100%

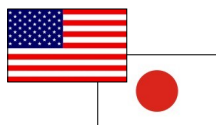
EUR/USD has formed a Channel Up pattern on 1H chart. The pattern has 43% quality and 100% magnitude in the 305-bar period.

The pattern started when the pair bounced from patterns support at 1.2804; currently it is trading at the Bollinger band at 1.3003. In the pattern's length trading volume on average has been decreasing. Technical indicators on aggregate point at depreciation of the pair on 1D Horizon suggesting it will continue to follow patterns, upward sloping, trend. Long traders could focus on 200 bar SMA/Fibonacci retracement (38.2% of 11th to 17th of October move) at 1.3021, daily pivot (S1) at 1.3030, 20 bar SMA at 1.3045, daily pivot (PP) at 1.3057 and Fibonacci retracement (23.6%) at 1.3066.

Technical indicators on aggregate point at depreciation of the pair on 1H horizon suggesting that it will continue to move towards pattern's support. Short traders could focus on daily pivot (S2)/Fibonacci retracement (50%) at 1.2989/83, daily pivot (S3) at 1.2962 and Fibonacci retracement (61.8%) at 1.2946.







EUR/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Buy	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Buy	Neutral
ADX (13)	Sell	Neutral	Neutral
CCI (13)	Buy	Buy	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Buy	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy

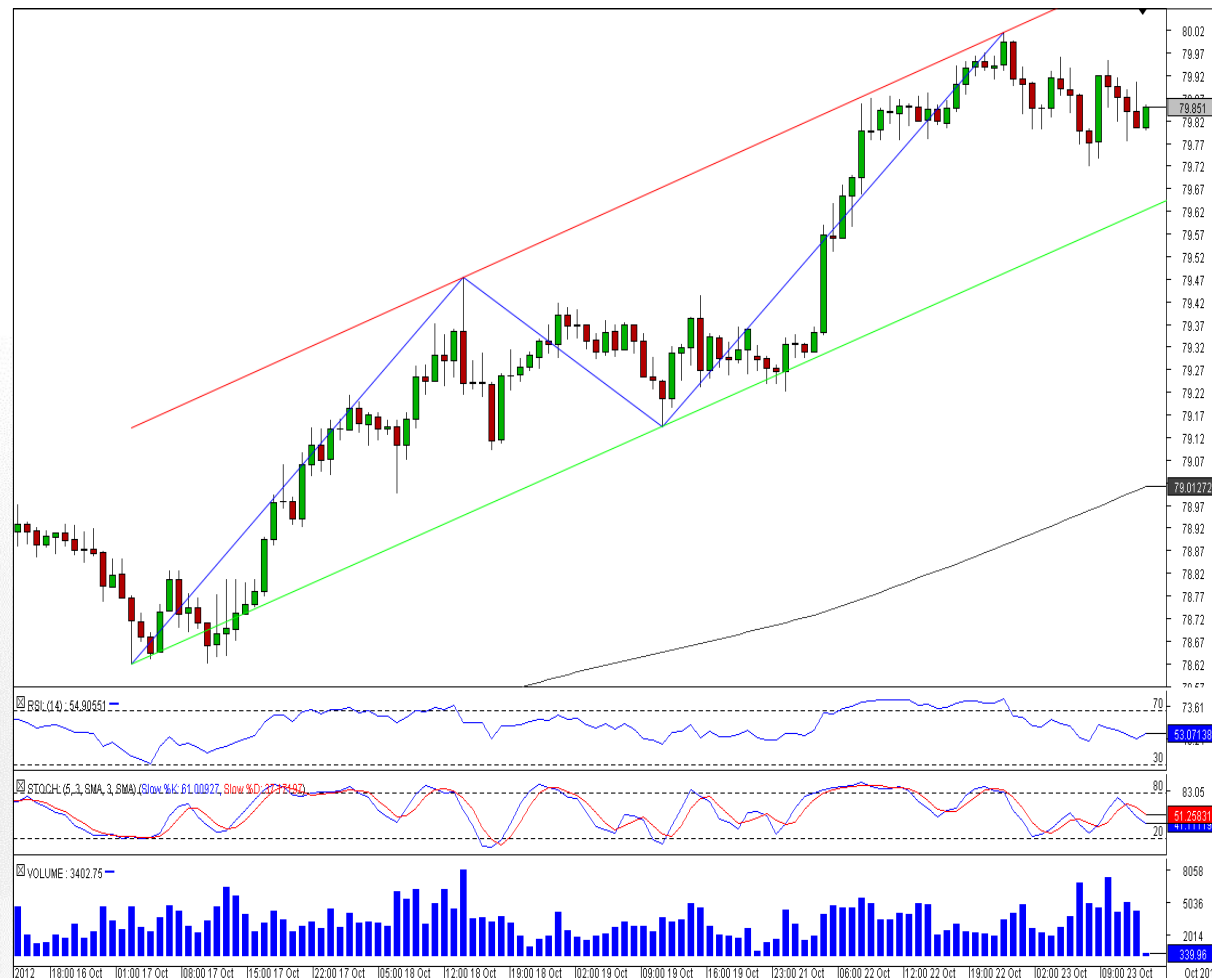


## USD/JPY 1H Chart

### Emerging Pattern: Channel Up

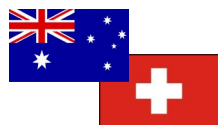
Pattern start	03:00 2012-10-17
Length	93 bars
Quality	69%
Magnitude	67%

Signals till 4:40 GMT	1H	4H	1D
Resistances:	79.93	79.97	80.08
Supports:	79.74	79.61	79.51
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Sell	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71.91%	
CCY: (bought/sold)	USD	60%/40%	
	JPY	29%/71%	



USD/JPY has formed a Channel Up pattern on 1H chart. The pattern started when the pair bounced from pattern's support at 78.62; currently it is trading at 79.87. Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizons, while indicators on 1H time horizon send sell signal suggesting that we might see a bearish correction in the near future.





## AUD/CHF 1H Chart

### Emerging Pattern: Triangle

Pattern start	19:00 2012-10-05
Length	252 bars
Quality	77%
Magnitude	60%

EUR/GBP	1H	4H	1D
Resistances:	0.9581	0.9592	0.9599
Supports:	0.9555	0.9545	0.9535
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Sell
SAR	Buy	Buy	Sell
Market sentiment		52.11%	
CCY: (bought/sold)	AUD	49%/51%	
	CHF	30%/70%	



AUD/CHF has formed a Triangle pattern on 1H chart. The pattern started when the peaked to 0.9662; currently it is trading at 0.9568. Technical indicators on aggregate are mixed, with 1H horizon pointing at the appreciation of the pair, while indicator on 4H time horizon sends sell signal suggesting that we might see a bearish correction in the near future or that pair should rebound from pattern's resistance once it reaches it.



#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.