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Trade Pattern Ideas



EUR/GBP 1H Chart

Emerging Pattern: Rising Wedge



Pattern start	02:00 2012-10-15
Length	108 bars
Quality	<div><div></div></div> 71%
Magnitude	<div><div></div></div> 85%

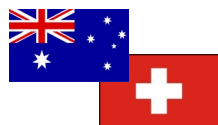
EUR/GBP has formed a Rising Wedge pattern on 1H chart. The pattern has 71% quality and 85% magnitude in the 108-bar period.

The pattern started when the pair started appreciating from 0.8041; currently it is at 0.8143. Volume trend is dome shaped. Technical indicators on aggregate point at appreciation of the pair on 1H horizon. In 200 pip range from current market price 52% of all pending orders on the pair are to buy. Long traders could focus on Bollinger band 0.8148, Daily pivot (R1) at 0.8151, Pattern's resistance at 0.8156 and daily pivot (R2) at 0.8162.

The Stochastic indicator on 1D horizon sends a sell signal suggesting we might see a bearish correction after prolonged appreciation of the pair. Current market sentiment is bearish as 54% of traders hold short positions on the pair. Short traders could focus on 20 bar SMA/daily pivot (PP) at 0.8138/37, pattern's support at 0.8133, Bollinger band at 0.8130 and daily pivot (S1) at 0.8126.






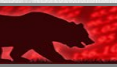
EUR/GBP	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



AUD/CHF Daily Chart

Emerging Pattern: Channel Up

Pattern start	00:00 2011-11-23
Length	218 bars
Quality	61%
Magnitude	45%

AUD/CHF	1D	1W	1M
Resistances:	0.9614	0.9639	0.9663
Supports:	0.9556	0.9510	0.9449
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Sell	Neutral
CCI	Neutral	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Buy
Market sentiment		51.47%	
CCY: (bought/sold)	AUD	47.08%/52.92%	
	CHF	29.41%/70.59%	



AUD/CHF has formed a Channel Up pattern on a daily chart. The pattern was started following a precipitous dip of the pair down to 0.8886; currently it is trading at 0.9567. According to technical indicators, the currency couple is likely to remain under pressure before it starts stepping higher once again.



EUR/CHF 30M Chart

Emerging Pattern: Rectangle

Pattern start	07:30 2012-10-17
Length	123 bars
Quality	57%
Magnitude	92%

EUR/CHF	30M	1H	4H
Resistances:	1.2101	1.2107	1.2111
Supports:	1.2099	1.2096	1.2093
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		69.96%	
CCY: (bought/sold)	EUR	49.75%/50.25%	
	CHF	29.41%/70.59%	



EUR/CHF has formed a Rectangle pattern on a 30M chart. The formation was with the consolidation phase the price entered after breaching the 200-bar SMA; currently it is trading at 1.21. Technical indicators on aggregate are slightly bullish—for 30M and 1H intervals, although 4H studies largely give “sell” signals.



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