

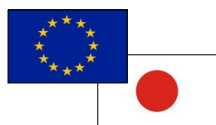


DUKASCOPY
RESEARCH PRODUCTS

19/10/2012



Trade Pattern Ideas



EUR/JPY 1H Chart

Emerging Pattern: Channel Up



Pattern start	06:00 2012-10-11
Length	129 bars
Quality	64%
Magnitude	100%

EUR/JPY has formed a Channel Up pattern on 1H chart. The pattern has 64% quality and 100% magnitude in the 129-bar period.

The pattern started when the pair bounced from patterns support at 100.16; currently it is trading at the pattern's support/Bollinger band/daily pivot (S1) at 103.22. In the pattern's length trading volume has been stable. The Stochastic indicator on 1H horizon sends buy signal indicating that pair is likely to bounce from pattern's support. Current market sentiment is bullish—53% of all positions on the pair are long. In addition, in 200 pip range from current market price 63% of all pending orders are to buy. Long traders could focus on Fibonacci retracement (23.6% of 15th to 18th of October move) at 103.42, 20 bar SMA at 103.59, daily pivot (PP) at 103.71, Bollinger band at 103.88 and pattern's high/daily pivot (R1) at 104.11/15.

The Stochastic indicator on 1D horizon sends sell signal suggesting we might see a bearish correction in the near future. Short traders, who expect that pair will breach pattern's support, could focus on the Fibonacci retracement (38.2%)/daily pivot S2) at 102.96, Fibonacci retracement (50%) at 102.59, daily pivot (S3) at 102.42, Fibonacci retracement (61.8%) at 102.23 and 200 bar SMA at 102.11.



EUR/JPY	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Sell
ADX (13)	Neutral	Sell	Neutral
CCI (13)	Buy	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Sell	Buy	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy



EUR/USD 1H Chart

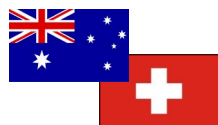
Emerging Pattern: Channel Up

Pattern start	23:00 2012-09-30
Length	305 bars
Quality	<div><div></div></div> 43%
Magnitude	<div><div></div></div> 100%

EUR/GBP	1H	4H	1D
Resistances:	1.30637	1.30762	1.30848
Supports:	1.3030	1.3011	1.2997
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Sell	Neutral
CCI	Neutral	Buy	Sell
AROON	Sell	Sell	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		56.66%	
CCY: (bought/sold)	EUR	49.32%/50.68%	
	USD	61.26%/38.74%	



EUR/USD has formed a Channel Up pattern on 1H chart. The pattern started when the pair bounced from pattern's support at 1.2804; currently it is trading at 1.3048. Technical indicators on aggregate point at depreciation of the pair on 1H and 4H horizons, while 1D chart point that the pair will remain stable.



AUD/CHF 1H Chart

Emerging Pattern: Triangle

Pattern start	15:00 2012-09-27
Length	355 bars
Quality	88%
Magnitude	100%

EUR/GBP	1H	4H	1D
Resistances:	0.9608	0.9624	0.9446
Supports:	0.9571	0.9550	0.9534
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Sell	Neutral
AROON	Buy	Sell	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Buy	Sell
Market sentiment		51.28%	
CCY: (bought/sold)	AUD	46.15%/53.85%	
	CHF	27.83%/72.17%	



AUD/CHF has formed a Triangle pattern on 1H chart. The pattern started when the pair started appreciating from 0.9446; currently it is trading at 0.9587. Technical indicators on aggregate point at appreciation of the pair on 1H horizon, while 4H and 1D charts point at depreciation of the pair, suggesting we might see an attempt to breach pattern's support in the near future.



Newest releases and archive:

Fundamental Analysis
Technical Analysis
Press Review
Market Research
Expert Commentary
Dukascopy Sentiment Index
Trade Pattern Ideas
Global Stock Market Review
Commodity Overview
Economic Research
Quarterly Report
Aggregate Technical Indicator

Additional information:

Dukascopy Group Home Page
Market News & Research
FXSpider
Live Webinars
Dukascopy TV
Daily Pivot Point Levels
Economic Calendar
Daily Highs/Lows
SWFX Sentiment Index
Movers & Shakers FX
Forex Calculators
Currency Converter
Currency Index
CoT Charts

Social networks:



Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.