

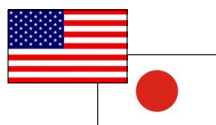


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19/10/2012



Trade Pattern Ideas



USD/JPY 30M Chart

Emerging Pattern: Channel Up



Pattern start 15:00 2012-10-16

Length 102 bars

Quality 58%

Magnitude 71%

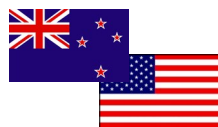
USD/JPY has formed a Channel Up pattern on 30M chart. The pattern has 58% quality and 71% magnitude in the 102-bar period.

The pattern started when the pair rebounded from pattern's support at 78.97; currently it is trading at 20 bar SMA at 79.79. Volume trend is dome shaped. Technical indicators on aggregate point at appreciation of the pair on 1H and 4H horizon. The SWFX market sentiment is strongly bullish—75% of traders hold long positions on the pair. In addition, 82% of all pending orders on the pair are to buy. Long traders could focus on the Bollinger band at 79.38, daily pivot (R1) at 79.53, pattern's resistance at 79.65 and daily pivot (R2) at 79.74.

Short traders, who expect that pair might attempt to return below 200 bar SMA, could focus on the Bollinger band/pattern's support/daily pivot (PP) at 79.26, recent low/daily pivot (S1) at 79.09/05 and 200 bar SMA at 78.93.







USD/JPY	30M	1H	4H
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Buy	Neutral
ADX (13)	Neutral	Buy	Buy
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Sell	Buy	Buy

Friday, October 19, 2012
 15:00 GMT


NZD/USD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	00:00 2012-10-15
Length	93 bars
Quality	<div><div style="width: 86%;"></div></div> 86%
Magnitude	<div><div style="width: 74%;"></div></div> 74%

EUR/GBP	1H	4H	1D
Resistances:	0.8200	0.8205	0.8215
Supports:	0.8197	0.8192	0.8185
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		64.32%	
CCY: (bought/sold)	NZD	35.34%/64.66%	
	USD	61.61%/38.39%	



NZD/USD has formed a Rising Wedge pattern on a 1H chart. The pattern was started when the pair commenced recovery after falling as low as 0.8130; currently it is trading at 0.8201. Technical indicators on aggregate are not univocal. Daily studies suggested the kiwi is likely to depreciate, while four-hour indicators give the opposite signals.



AUD/USD 4H Chart

Emerging Pattern: Rectangle

Pattern start	12:00 2012-07-12
Length	384 bars
Quality	74%
Magnitude	83%

EUR/GBP	4H	1D	1W
Resistances:	1.0366	1.0376	1.0387
Supports:	1.0356	1.0349	1.0335
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Sell
Market sentiment		58.45%	
CCY: (bought/sold)	AUD	45.17%/54.83%	
	USD	61.61%/38.39%	



AUD/USD has formed a Rectangle pattern on a 4H chart. The pattern was started with the start of a robust rally by the currency pair from 1.0101; currently it is trading at 1.0367. Technical indicators on aggregate are mixed and do not provide a clear signal, being that on a four-hour and weekly charts they are largely bullish and on a daily chart—bearish.



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