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# Trade Pattern Ideas



## AUD/USD 4H Chart

### Emerging Pattern: Rectangle



Pattern start	12:00 2012-07-12
Length	384 bars
Quality	74%
Magnitude	83%

AUD/USD has formed a Rectangle pattern on 4H chart. The pattern has 74% quality and 83% magnitude in the 384-bar period.

The pattern started when the pair started appreciating from 1.0101; currently it is trading at 1.0378. In the pattern's length trading volume has been decreasing. Technical indicators on aggregate point at appreciation of the pair on 4H. In addition, 55% of all pending orders in the patterns range are to go long. Long traders could focus on the cluster of resistance levels at 1.041/44 (Daily pivot (R1), Bollinger band, Fibonacci retracement (23.6% of 11th of June to 9th of August move) and daily pivot (R2)) and daily pivot (R3) at 1.05.

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting that 200 bar SMA might act as a strong anchor for the pair. Current market sentiment is bearish—56% of all open positions on the pair are short. Short traders could focus on the daily pivot (PP)/200 bar SMA at 1.0356/45, daily pivot (S1)/Fibonacci retracement (38.2%)/Bollinger band at 1.0322/16, daily pivot (S2) at 1.0267, daily pivot (S3)/Fibonacci retracement (50%) at 1.0233 and Bollinger band at 1.0209.



AUD/USD	4H	1D	1W
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Sell	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Sell	Neutral
ADX (13)	Buy	Neutral	Neutral
CCI (13)	Neutral	Sell	Neutral
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Buy	Sell	Buy
SAR (0.02; 0.2)	Buy	Buy	Sell

Thursday, October 18, 2012  
15:00 GMT



## EUR/USD 1H Chart

### Emerging Pattern: Channel Up

Pattern start	01:00 2012-10-11
Length	111 bars
Quality	43%
Magnitude	100%

EUR/GBP	1H	4H	1D
Resistances:	1.3112	1.3128	1.3140
Supports:	1.3082	1.3063	1.3031
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Buy	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		56.95%	
CCY: (bought/sold)	EUR	48.90%/51.10%	
	USD	62.09%/37.91%	



EUR/USD has formed a Channel Up pattern on 1H chart. The pattern started when the pair bounced from pattern's support at 1.2828; currently it is trading at 1.310. Technical indicators on aggregate point at appreciation of the pair on 4H horizon, while 1H and 1D charts point that the pair will remain stable.



## GBP/USD 4H Chart

### Emerging Pattern: Channel Up

Pattern start	12:00 2012-07-27
Length	324 bars
Quality	<div><div></div></div> 43%
Magnitude	<div><div></div></div> 89%

EUR/GBP	4H	1D	1W
Resistances:	1.6141	1.6171	1.6217
Supports:	1.6108	1.6080	1.6057
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Sell	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment		69.60%	
CCY: (bought/sold)	GBP	36.87%/63.13%	
	USD	62.09%/37.91%	



GBP/USD has formed a Channel Up pattern on 4H chart. The pattern started when the pair dipped from pattern's resistance at 1.5768; currently it is trading at 1.6125. Technical indicators on aggregate point at appreciation of the pair on 4H horizon, while 1D chart point at depreciation of the pair.



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