

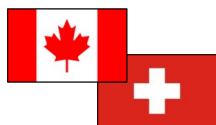


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RESEARCH PRODUCTS

15/05/2013



**Trade Pattern Ideas**



# CAD/CHF 1H Chart

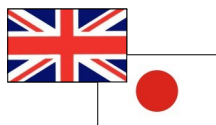
## Emerging Pattern: Channel Up

Pattern start	13:00 2013-04-19
Length	359 bars
Quality	52%
Magnitude	88%

CAD/CHF	1H	4H	1D
Resistances:	0.9548	0.9580	0.9615
Supports:	0.9468	0.9375	0.9334
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		75%	
CCY: (bought/sold)	CAD	35%/65%	
	CHF	50.01%/49.99%	



The CAD/CHF currency pair has been driven by the bullish momentum since 19th of April, when the pair started appreciating from 0.9047. Currently trading at 0.9500, only 80 pips below the upper trend line. The pair is likely to reach this level, as current market sentiment and indicators on 1H and 1D charts are strongly positive, suggesting further appreciation.



## GBP/JPY 1H Chart

### Emerging Pattern: Rising Wedge

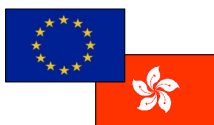
Pattern start	07:00 2013-05-06
Length	146 bars
Quality	55%
Magnitude	66%

GBP/JPY	1H	4H	1D
Resistances:	156.12	156.64	157.21
Supports:	155.55	155.03	154.46
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	GBP	56%/44%	
	JPY	41%/59%	



A 146-bar long Rising Wedge pattern was formed by the GBP/JPY currency couple. At the moment of writing the pair is retesting the support line, and according to the market sentiment, traders expect that the pair will reach and even penetrate this level. However, indicators on a longer 1D chart are sending “buy” signal, suggesting the appreciation of the Pound versus the Japanese Yen in a longer period of time.





# EUR/HKD 1H Chart

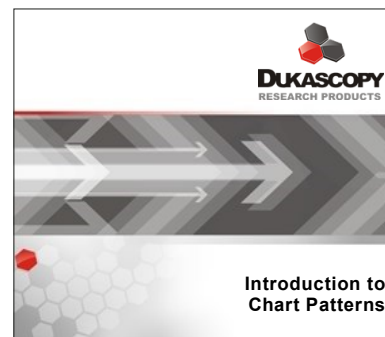
## Emerging Pattern: Channel Down

Pattern start	00:00 2013-05-08
Length	107 bars
Quality	51%
Magnitude	84%

EUR/HKD	1H	4H	1D
Resistances:	10.005	10.045	10.075
Supports:	9.961	9.942	9.916
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Buy	Buy
ADX	Sell	Sell	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	EUR	46%/54%	
	HKD	29%/71%	



The EUR/HKD has pair been challenging down since 8th of May, when it has formed a Channel Down pattern. The tendency is expected to continue, as market sentiment is bearish (72%) and indicators on 1H chart are sending “sell” signal. However, on a longer 4H and 1D charts indicators are neutral and do not give a clear signal.



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