

EUR/USD

GBP/USD

USD/JPY

XAU/USD

06/06/2017



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EUR/USD remains below 1.13 level



It can be observed on the hourly chart of the EUR/USD currency exchange rate that the pair has found support. It was expected that the rate will reach the 1.13 mark during Monday's trading session. However, that event has been delayed due to the pair changing its direction just above the 1.1280 mark. The fall was concluded when the currency exchange rate encountered the support of the 55-hour SMA and a short term ascending channel pattern's lower trend line near the 1.1240 level. As a result a surge began, which lasted into early Tuesday trading. The target of the 1.13 mark remains in force, as it is expected that the Euro might continue to gain against the Greenback in the next two trading session due to them being quiet in regard to fundamental data releases.

Positions	Today	Yesterday	% Change
Longs	40%	40%	0.00%
Shorts	60%	60%	0.00%

Indicator	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (14)	Neutral	Sell	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Sell
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy
Aggregate	↗	⇒	↗

GBP/USD holds steady above 1.29



Not only did the rally on Monday cause the two-week down-trend to be pierced, but also help the Cable stabilise above the monthly pivot point. Nevertheless, the GBP/USD pair could still fall under the 1.29 mark in order to retest the up-trend, where the bullish momentum is expected to be reacquired. As a result, a bearish correction today would not be a surprise, but losses are unlikely to exceed yesterday's gains. Overall, technical indicators support the possibility of the bullish trend lasting through the week, at least from the technical perspective. Other factors, such as the elections in the UK on Thursday are also likely to have a serious impact on the Cable's exchange rate, with risks skewed to the downside, as it would confirm the rising wedge's end.

Positions	Today	Yesterday	% Change
Longs	52%	51%	1.92%
Shorts	48%	49%	-2.08%

Indicator	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (14)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Buy	Sell
Alligator (13; 8; 5)	Buy	Neutral	Buy
SAR (0.02; 0.2)	Buy	Sell	Buy
Aggregate	↗	⇒	↗

USD/JPY breaches triangle's support



A set of weak US fundamental data yesterday caused the USD/JPY pair to undergo another decline, with the two-week support line failing to hold the losses early morning today. The 109.00 level is now exposed, with the only significant support on the Greenback's path being the monthly S1 at 109.22. However, the lower Bollinger band might also be a sufficient interim support, which could help the Buck remain afloat, but technical studies are unable to confirm that, as the daily signals are still distinctly bearish. A close in the red zone today would imply the end of the triangle pattern, while a recovery from the intraday low would mean the pattern's apex is yet to be reached. A recovery is doubtful, as there are no certain market movers present today.

Positions	Today	Yesterday	% Change
Longs	49%	47%	4.08%
Shorts	51%	53%	-3.92%

Indicator	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (14)	Buy	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell
Aggregate	↘	↓	⇒

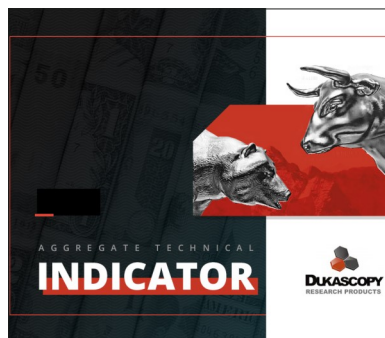
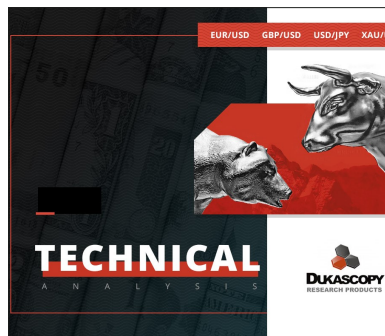
Gold reaches for 1,290 level



After a rather flat Monday's trading session the yellow metal began a fast surge during the late hours of the day's trading. On Tuesday morning the bullion's price was located just below the 1,290 mark, and it could be observed that the commodity price faces no notable resistance up to the 1,291.60 level, where the monthly R1 is located at. Most likely the metal will pause near that mark, as the hourly Bollinger bands are indicating that the surge has been exhausted. Afterwards a short period of consolidation could take place, which would later on be replaced with a continuation of the climbing of the yellow metal's price. If the bullion could manage to pass the second weekly resistance at 1,293.85, the way up to the weekly R3 at the 1,307.66 mark would be free.

Positions	Today	Yesterday	% Change
Longs	50%	51%	-2.00%
Shorts	50%	49%	2.00%

Indicator	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (14)	Sell	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Sell
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy
Aggregate	⇒	↗	↗



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